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## OFC. OF THE SECRETARIAT

November 17, 2005

BY EMAIL

Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re:

Certification: New York Mercantile Exchange, Inc. Submission #05.205 (Listing of Additional Strike Prices for the Gold, Silver, Natural Gas, Crude Oil, Heating Oil and Related Calendar Spread Option Contracts)

## Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Natural Gas, Crude Oil, Heating Oil and related Calendar Spread option contracts as detailed below:

- (A) On November 14, 2005, the Exchange added a call and a put:
  - 1. at the strike price of 950 for the January 2006 contract month of the Silver option contract;
  - 2. at the strike price of 12800 for the March 2006 contract month of the Natural Gas option contract;
  - 3. at the strike price of 29000 for the March 2006 contract month of the Heating Oil option contract;
  - 4. at the strike price of 8100 for the April 2006 contract month of the Crude Oil option contract;
  - 5. at the strike price of 8300 for the May 2006 contract month of the Crude Oil option contract;
  - 6. at the strike price of 1200 for the September 2006 contract month of the Silver option contract;

- 7. at the strike price of 9500 for the December 2007 contract month of the Natural Gas option contract;
- (B) On November 15, 2005, the Exchange added a call and a put:
  - 8. at the strike price of 40000 for the February 2006 contract month of the Heating Oil option contract;
  - 9. at the strike price of 25000 for the April 2006 contract month of the Natural Gas option contract;
  - 10. at the strike price of 25000 for the May 2006 contract month of the Natural Gas option contract:
  - 11. at the strike price of 25000 for the June 2006 contract month of the Natural Gas option contract;
  - 12. at the strike price of 25000 for the July 2006 contract month of the Natural Gas option contract;
  - 13. at the strike price of 25000 for the August 2006 contract month of the Natural Gas option contract;
  - 14. at the strike price of 25000 for the September 2006 contract month of the Natural Gas option contract;
  - 15. at the strike price of 25000 for the October 2006 contract month of the Natural Gas option contract;
  - 16. at the strike price of 150 for the December 2006 contract month of the WTI Crude Oil Twelve month Calendar Spread option contract;
  - 17. at the strike price of 9750 for the March 2008 contract month of the Natural Gas option contract;

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- (C) On November 16, 2005, the Exchange added a call and a put:
  - 18. at the strike price of 535 for the February 2006 contract month of the God option contract;
- (D) On November 17, 2005, the Exchange added a call and a put:
  - 19. at the strike price of 975 for the January 2006 contract month of the Silver option contract; and
  - 20. at the strike price of 830 for the July 2006 contract month of the Silver option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan Vice President & Counsel

cc: Christopher K. Bowen George Henderson Michael Campanelli Donna Talamo